

United States Bankruptcy Court
Eastern District of Virginia

In re CIRCUIT CITY STORES, INC. et al.

Case No. 08-35653 (KRH)

Chapter 11

Court ID (court use only) _____

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

Contrarian Funds, LLC

Name of Transferee

Name and Address where notices to transferee
should be sent

Contrarian Funds, LLC

411 West Putnam Ave., Ste. 425
Greenwich, CT 06830
Attn: Alisa Mumola
Phone 203-862-8211

IBM Corporation

Name of Transferor

Name and Current Address of Transferor

IBM Corporation

c/o IBM Corporation
Bankruptcy Coordinator
13800 Diplomat Dr.
Dallas, TX 75234-8812

IBM Corporation

1 New Orchard Rd
Armonk, NY 75234-8812

Claim No. 12500 filed for \$2,893,320.41, allowed for \$2,476,177.00

Claim No. 14563 filed for \$44,966,364.00, allowed for \$43,068,651.00

Claim No. 14818 filed for \$19,136,033.51, allowed for \$19,101,155.00

I declare under penalty of perjury that the information provided in this notice
is true and correct to the best of my knowledge and belief.

By: _____/s/ **Alisa Mumola**_____
Transferee/Transferee's Agent

Date: _____ July 1, 2010 _____

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

EVIDENCE OF TRANSFER OF CLAIM

TO: THE DEBTOR AND THE BANKRUPTCY COURT

For value received, the adequacy and sufficiency of which are hereby acknowledged, IBM Corporation ("Assignor") hereby unconditionally and irrevocably sells, transfers and assigns to the BUYER named below (the "Assignee"), in the amounts set forth thereon, all right, title, interest, claims and causes of action in and to, or arising under or in connection with, Assignor's general unsecured claims (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) which have been allowed by the Debtor pursuant to stipulation between the Debtor and IBM:

Claim No.	Allowed Amount
12500	\$2,476,177.00
14563	\$43,068,651.00
14818	\$19,101,155.00
Total	\$64,645,983.00

Assignor hereby waives any objection to the transfer of the Claim to Assignee on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be prescribed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Assignor acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Assignor transferring to Assignee the Claim and recognizing the Assignee as the sole owner and holder of the Claim. Assignor further directs each Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Claim, and all payments or distributions of money or property in respect of the Claim, shall be delivered or made to the Assignee.

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM IS EXECUTED
THIS 29 day of June, 2010

ASSIGNOR:

IBM CORPORATION

By: Robert Bartolomeo
Name: ROBERT BARTOLOMEO
Title: VICE PRESIDENT, FINANCE
& PLANNING, AMERICAS

ASSIGNEE: CONTRAFLOW FUNDS, LLC

BUYER

By: Michael J. Restifo
Name: MICHAEL J. RESTIFO
Title: CO-MEMBER

By: _____
Name: _____
Title: _____